



Personal Finance

course syllabus for the academic year 2024/2025

Basic information	<p>Meeting times & place:</p> <ul style="list-style-type: none">• In-person: to be determined, Main Building WUT• Online: MS Teams• Asynchronous: MOODLE <p>Please note that the course will use a blended approach towards the lecture (in-person/in-class, direct/online, and asynchronous).</p> <p>Lecturer: Dr. Tomasz Paweł Tyc Contact:</p> <ul style="list-style-type: none">• E-mail: tomasz.tyc@pw.edu.pl• MS Teams
Brief course description	<p>The course aims to allow students to understand the basics of personal finance. The primary outcome in terms of knowledge and skills in financial literacy will be the ability to prepare an individual financial plan (using a simplified methodology).</p> <p>As an introductory course - the lecturer assumes that students will need more prior knowledge of the title topic.</p>
The course aims	<p>The course aims to allow students to understand the basics of personal finance. Those include i.a. primary financial products and their usability characteristics, financial market institutions, and performing rudimentary analysis of their financial assets.</p> <p>The primary outcome in terms of knowledge and skills in financial literacy will be the ability to prepare an individual financial plan (using a simplified methodology).</p> <p>Please note that specific topics, usually found in traditional personal finance courses (i.a., personal taxes, career choices, retirement planning), will not be presented within this course. This is due to the diversity of participants in the country of origin, representing significant differentiation of the retirement systems / public safety net mechanisms. In return, the course will provide more information on the selection process of financial products and certain basics of linkage between economics and personal finance.</p>
Assessment criteria	<p>The final grade results from:</p> <ul style="list-style-type: none">• Tests (Up to 6 during the term)• Written assignment/case study to be prepared in groups• Presentations and activities during the course.
Course content	<ol style="list-style-type: none">1. Introduction to the course2. Psychology of money3. How micro-economics factors influence personal finance4. How macro-economics factors influence personal finance5. Public institutions on the financial market6. Private institutions on the financial market7. Managing personal finance - Personal budget8. Managing personal finance - Spending habits and goals9. Managing personal finance - Financing the needs and wants

	10. Quantitative approach to personal finance 11. Psychology of Investments 12. Basic forms of Investments 13. Alternative forms of Investments 14. Managing Risk and the Role of Insurance
Tentative source materials and other references (subject to changes)	Available on the Moodle platform
Teaching and learning methods	<ul style="list-style-type: none"> • Traditional lectures • Interactive lecturing • Case study analysis • Self-learning / Asynchronous teaching